

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 1/06/2007 05:00

Well Name Fortescue A10a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,559.70	Target Depth (TVD) (mKB) 2,467.35	
AFE or Job Number L0501H002	Total Original AFE Amount 7,771,305	Total AFE Supplement Amount
Daily Cost Total 280,115	Cumulative Cost 5,917,875	Currency AUD
Report Start Date/Time 31/05/2007 05:00	Report End Date/Time 1/06/2007 05:00	Report Number 19

Management Summary

RIH w/ milling assy on 5 1/2" DP from 1030m to 3600m. Fill pipe every 10 stands. Circulate hole clean. Rig service. Increase MW to 10.5 ppg. Wash in hole from 3600m to 3888m. Tight hole @ 3888m. Wash to 3893m. Excessive torque @ 3893m. Wash and ream through tight hole from 3888m to 3896m. Pump weighted pill. Circulate hole clean. Large cavings seen @ shakers before pill to surface. Back ream out of hole from 3896m to 3520m. Service Far Scandia and Lady Gerda.

Activity at Report Time

Back ream out of hole @ 3520m.

Next Activity

Conduct wiper trip.

Daily Operations: 24 HRS to 1/06/2007 05:00

Well Name Halibut A7a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,030.79	Target Depth (TVD) (mKB) 2,455.53	
AFE or Job Number L0501H214	Total Original AFE Amount 7,360,564	Total AFE Supplement Amount
Daily Cost Total 526,085	Cumulative Cost 3,258,492	Currency AUD
Report Start Date/Time 31/05/2007 05:00	Report End Date/Time 1/06/2007 05:00	Report Number 12

Management Summary

Held trip drills. RIH w/ 7" production casing string from 458m to 3034m MD. Circulate around casing & treat mud as required while r/u to cement casing. Cement 7" production casing string. WOC.

Activity at Report Time

WOC.

Next Activity

WOC. Set casing slips & cut casing.

Daily Operations: 24 HRS to 1/06/2007 06:00

Well Name Cobia F13		
Rig Name	Company	
Primary Job Type Well Servicing Workover	Plan Replace SSSV / SBHP / Gyro	
Target Measured Depth (mKB) 3,166.00	Target Depth (TVD) (mKB)	
AFE or Job Number 46000487	Total Original AFE Amount 70,000	Total AFE Supplement Amount
Daily Cost Total 18,212	Cumulative Cost 46,718	Currency AUD
Report Start Date/Time 31/05/2007 06:00	Report End Date/Time 1/06/2007 06:00	Report Number 3

Management Summary

Rigged up on well, pulled sssv and conducted SBHP survey. Reset sssv

Activity at Report Time

SDFN

Next Activity

Rig down off well. Conduct fortnightly BOP stump tests on all BOP's and move to A-18

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 1/06/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (mKB) 2,303.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount 1,085,000
Daily Cost Total 78,085	Cumulative Cost 2,198,521	Currency AUD
Report Start Date/Time 31/05/2007 06:00	Report End Date/Time 1/06/2007 06:00	Report Number 28

Management Summary
Nipple up BOP stack, bell nipple, walk way and return flow trough. Spot third PZ-7 mud pump and connect driver. Rig up 3" pump lines. Fit up Koomey hoses.

Activity at Report Time
Pressure testing BOPs.

Next Activity
Pressure test BOPs and RIH with casing cutter.